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## **Futura Lithium Corp. Sees Increase in Valuation to Over \$4.4 Billion**

Monday, July 10, 2023 - Toronto, ON; Futura Lithium Corp. announces today updated details on the company's valuation as the latest full company audit has been completed.

The audit that initiated in late May 2023 was conducted by the global business services company of Deloitte Touche Tohmatsu Limited. Futura Lithium Corp. can now confirm to our valued shareholders and corporate partners that the company's common shares have increased to an audited value of USD \$9.17 per share. The audit reveals an over 21% increase in company valuation since the previous audit in December 2022.

Futura Lithium Corp. has now reached over USD \$4.445 billion in company valuation. The latest audit takes into account the company's 485 million shares outstanding at a latest valued price of USD \$9.17 per share.

The sharply increased company valuation verifies that it is clear that Futura Lithium's strategies that have so far been implemented are pushing the company forward to becoming one of the world leaders in lithium production. Since the previous audits of December 2022, Futura Lithium has achieved milestone deals regarding cash injection and supply contracts. These highly significant agreements have contributed greatly to the resulting growth in valuation.

The company's joint venture alliance with SQM in Chile has brought the Salar de Valle Salado into lithium production. Additionally, Futura Lithium in April 2023 received a USD \$38.5 million cash injection from Tesla Inc. to go along with the previously signed supply agreement for their project in Zacatecas State, Mexico. A supply agreement reached with LG Chem for the Salta Province, Argentina project signed announced on May 5, 2023 has also contributed largely to the increased valuation of the company.

In January 2023, Futura Lithium Corp. disclosed plans to move forward with an IPO listing by the end of this year. The IPO plans are proceeding, including that pre-IPO shares are now being offered by the company's private equity partners, further details will be released as soon as they develop. The IPO dates and other specifics are expected to be announced by approximately September or the latest by October 2023.

### **About the Company:**

Futura Lithium Corp. controls the Salar de Valle Salado Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM. The company also maintains a large lithium brine project in Salta Province in northwest Argentina. Furthermore, Futura Lithium Corp. is developing a major lithium project in Zacatecas State, Mexico.

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