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Positive Testing at Futura Lithium's Mexico Project

Wednesday, March 30, 2022 - Toronto, ON; Today Futura Lithium Corp. reports that the most recent testing results indicate the mineral resource estimate for their lithium project in Zacatecas State, Mexico is higher than previously estimated. The concessions hold approximately 13.5 million tonnes of lithium carbonate equivalent, an amount that is significantly higher than the previously estimated 10.2 million tonnes determined by previous surveys, drilling and testing that concluded in 2019.

Futura Lithium Corp. also confirms that the company has so far raised USD \$73.3 million of investment from private equity partners to directly inject towards development of the project in Mexico.

Additionally, Futura Lithium is in negotiations, and nearing the signing of a supply agreement with a major EV manufacturer to supply the company with lithium compounds for EV batteries and other energy storage products from the Zacatecas State project.

According to the International Energy Agency, one third of all automobiles sold by 2030 will be electric. That projected number could quickly increase as more and more governments are pushing to accelerate net zero carbon emission laws. A significant number of countries are determined to completely ban sales of new combustion engine vehicles by 2035.

The targeted goals of worldwide agencies and governments to achieve net zero carbon emissions will put a major strain on lithium supply. Many experts across a broad range of industries are forecasting lithium demand to outstrip supply by 2027.

Futura Lithium Corp. has plans for becoming one of the world's leading lithium mining companies. As Futura Lithium's three projects continue to receive private equity funding, the targets that have been set for developing and bringing the company's assets are nearing. Once Futura Lithium attains supply contracts and further equity financing the three projects owned by the company will reach lithium production in the near future.

About the Company:

Futura Lithium Corp. controls the Salar de Valle Salado Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM. The company also maintains a large lithium brine project in Salta Province in northwest Argentina. Furthermore, Futura Lithium Corp. is developing a major lithium project in Zacatecas State, Mexico.

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